



# Freddie Mac Fixed Rate

## DESCRIPTION

Deutsche Bank Berkshire Mortgage offers very competitive fixed rates under the Freddie Mac Program Plus<sup>®</sup> loan program. The loans are available for refinance, purchase or construction take-out of quality, well-located multifamily properties.

## BENEFITS / FEATURES

- Competitive risk-based pricing from a reliable source of capital.
- Versatile terms, yield maintenance and amortization schedules.
- **Fixed-to-Float and Float-to-Fixed-to-Float options available with various terms.**
- **Mortgage may be fully amortizing, partial interest-only and fully interest only.**

## LOAN STRUCTURE

LOAN AMOUNT .....	\$3 million (minimum).
LOAN TO VALUE .....	80% (maximum).
DEBT SERVICE COVERAGE.....	1.25x (minimum).
LOAN TERMS .....	5, 7, 10, 15, 20, 25 and 30 years.
AMORTIZATION .....	30 years for most properties. Interest-only option may also be available. Maximum Interest-Only: 10 years; Partial Interest-Only: up to 5 years.
INTEREST ACCRUAL.....	30/360 or A/360.
RECOURSE .....	Loans are non-recourse with standard carve-outs.
RATES .....	Competitive rates priced daily. Call for quote.

## OPTIONAL FEATURES

EARLY RATE LOCK .....	Available for qualified transactions.
SUPPLEMENTAL FINANCING .....	Requests are limited to once per year and are subject to Lender's approval.
ASSUMABILITY .....	Fully assumable with Lender's consent and upon payment of applicable fees.
PREPAYMENT .....	Yield maintenance options or declining scale.